

Appendix 1

The Corporation of the Town of Ingersoll								
Development Charges Reserve Fund Statement , BY-LAW 24-5323								
As of December 31, 2024								
Description	Administration	Fire Services	Police	Roads and Related	Parks and Recreation	Stormwater	Total	
<b>Opening Balance, January 1, 2024</b>	\$ 100,874	\$ (85,928)	\$ 7,867	\$ 806,119	\$ 587,327	\$ 26,075	\$ 1,442,333	
<i>Plus:</i>								
Development Charges Collected	\$ 4,034	\$ 10,921	\$ -	\$ 88,278	\$ 24,792	\$ -	\$ 128,025	
Accrued Interest	\$ 5,017	\$ 93	\$ 388	\$ 43,025	\$ 29,652	\$ 1,287	\$ 79,463	
<i>Less:</i>								
Amount Transferred to Operating Fund (Note 1)	\$ (28,604)	\$ -	\$ -	\$ (24,894)	\$ -	\$ -	\$ (53,498)	
Amount Transferred to Capital Fund (Note 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Closing Balance, December 31, 2024</b>	<b>\$ 81,321</b>	<b>\$ (74,914)</b>	<b>\$ 8,255</b>	<b>\$ 912,528</b>	<b>\$ 641,771</b>	<b>\$ 27,361</b>	<b>\$ 1,596,323</b>	
Future Capital and Operating Commitments for Debt and Forecasted Projects	\$ (222,574)	\$ (1,358,980)	\$ -	\$ (524,096)	\$ (2,916,708)	\$ (9,211,096)	\$ (14,233,454)	

Note 1							
Amount Transferred to Operating Fund							
Operating Fund Transactions	Annual Debt Repayment		DC Reserve Funding		Non -DC Funding		
	Principal, \$	Interest, \$	Principal, \$	Interest, \$	Principal, \$	Interest, \$	Funding Source
<u>Roads and Related</u>							
King St West Project, 72% of eligible principal and interest amount	\$ 79,688	\$ 6,751	\$ 22,950	\$ 1,944	\$ 56,738	\$ 4,807	Tax Levy
<b>Total Roads and Related</b>	<b>\$ 79,688</b>	<b>\$ 6,751</b>	<b>\$ 22,950</b>	<b>\$ 1,944</b>	<b>\$ 56,738</b>	<b>\$ 4,807</b>	
	<b>Total Cost</b>		<b>DC Reserve Funding</b>		<b>Non -DC Funding</b>		
<u>Administration</u>							
Development Charges Background Study	\$	27,764	\$	27,764	\$	-	
Secondary Plan Update	\$	3,386	\$	840	\$	2,546	Tax Levy
<b>Total Administration</b>	<b>\$</b>	<b>31,150</b>	<b>\$</b>	<b>28,604</b>	<b>\$</b>	<b>2,546</b>	
<b>Total Transfer to Operating Fund</b>		<b>\$ 117,589</b>		<b>\$ 53,498</b>		<b>\$ 64,091</b>	

**Note 2.** No capital projects were funded from the Development Charges Reserve Funds in 2024.

The Town of Ingersoll is compliant with s.s. 59.1 (1) of the *Development Charges Act*, 1997 whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.